

**WARWICK AND LEAMINGTON LETS
SYSTEM
MEMBERS' AGREEMENT
(The fine print)**

OFFERS AND REQUESTS

The following entries will be put into the next newsletter with your name, address and phone number. A printed Directory contains e-mail addresses and/or phone numbers only and is produced around every two years.

OFFERS

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

REQUESTS

.....
.....
.....
.....
.....
.....
.....
.....

Once your application has been processed you will receive a username and password that permits access to the directory, email group, LETS cheques, and the latest issue of the Newsletter, "LETS Trade". Furthermore you will be contacted for a new-member introduction.

**THANK YOU AND WELCOME TO
OUR LETS COMMUNITY**

A LETS system is founded on the basis of members' commitment to each other and to their wider community. The ability to extend trust and credit to members is based on the commitments undertaken in adopting the Membership of the Warwick and Leamington LETS system.

1. The Warwick and Leamington **LETS system** is a non-profit society whose right and authority are vested in the members who delegate that authority to the Administrators who act on their behalf.
2. The LETS system provides an information service through which members can exchange goods and services and maintains a central account of all exchanges for the benefit of the members
3. Members agree to the LETS system holding their details on computer and distributing to other members those details relevant to the purpose of exchange Members also agree to the directory of goods and services (without names) being distributed to the general public for publicity purposes.
4. Members may give or receive from each other credit in the accepted LETS unit of account (called Oaks) which are recorded centrally on the LETS system
5. Only the account holder can authorise the transfer of units from their account to that of another member
6. No money is deposited or issued Members may engage in any transaction entirely in Oaks. Or on a part cash basis, but only Oaks are recorded on the LETS system
7. All accounts start at zero. Members are not obliged to be in receipt of any credit before issuing another member with credit from their account, subject to any limit that may be set by the Administrators from time to time
8. No member is obliged to accept any particular invitation to trade or to engage in any transaction whatsoever by other members. On leaving the LETS system however, members with commitments outstanding are obliged to balance their account
9. Any member is entitled to know the balance and turnover of another members account. The Administrators may also decide from time to time to publish the balances and turnovers of all accounts.
10. No interest is charged or paid on balances The Administrators are authorised to charge joining and renewal fees in Oaks and/or sterling on a cost of service basis as the situation requires, and to levy service charges on members' accounts at rates assessed in consultation with the membership
11. The LETS Administrators may decline to record an account or directory entry considered inappropriate for legal or other reasons
12. No warranty or undertaking as to the value, condition or quality of services or items exchanged is expressed or implied by virtue of the introduction of members to each other. The LETS system publishes a list of the resources and services made available by members but cannot be held responsible for the actual goods and services on offer
13. Members are individually responsible for their own personal tax liabilities and returns. The LETS system has no obligation or liability to report to the tax authorities or to collect taxes on their behalf
14. Members have the right and are encouraged to attend any meeting of the Administrators and to participate in decision making. Members have a right of appeal to the Administrators Executive on all decisions
15. The Administrators may act on behalf of members in seeking explanation or satisfaction from a person whose activity is considered to be contrary to the interests of the membership
The Administrators may suspend membership in the case of delinquent accounts and in the last resort may remove members from the system
The Administrators may also reserve the right to deny membership to an applicant in exceptional circumstances at their discretion.
16. **MEMBERSHIP OF WARWICK AND LEAMINGTON LETS system IMPLIES ACCEPTANCE OF THE CONDITIONS OF THIS AGREEMENT.**



**Warwick and
Leamington Lets**

Cashless Community Trading

www.learnlets.org.uk

**Information and
Application Form**

**Allows us to
exchange our time
and our skills to
benefit each other
and the community**

What is LETS?

A Local Exchange and Trading System is a non-profit making, mutual trading system.

What does it do?

It stimulates the local economy and provides a flexible way of working.

Who can join?

Absolutely everyone can join: businesses, voluntary groups and individuals, young and old. The LETS system values the many skills and goods each of us has to offer and helps the local community help itself.

What kinds of skills and services can I offer or receive?

Some examples of offers on our system are:-

- Arts and crafts
- Babysitting, petsitting, housesitting
- Complementary Health / healing, shiatsu, homoeopathy, reiki, yoga
- Computing / word-processing / admin
- Car maintenance / Transport
- DIY and electrical work
- Feng Shui, de-cluttering
- Food and organic produce / cooking
- Gardening
- Music tuition, dance classes

How are skills traded?

Trading is done in units of exchange, which we call 'Oaks'. Members 'buy' these services and arrange a price with the person doing the work. The charge is in Oaks (or a mix of Oaks and sterling).

A 'cheque' is written out for this amount and is either placed in the bucket at the LETS help point in Leamington: GAIA, 7 Regent Place, or a e-cheque can be emailed to inputter@leamlets.org.uk, with a CC to your trade partner. The amount is then deducted from one account and credited to the other – the transactions are digitally recorded. You can spend any Oaks that you earn with anyone on the system.

How do I know what's on offer?

A regularly updated DIRECTORY keeps members informed of who and what is available on the LETS system. Adverts, events and requests appear daily via the email group. A quarterly newsletter allows members to advertise their goods and services and keeps everyone up to date with new members and their skills.

How do I check my balance?

This is posted on the members' section of the website, and a balance sheet is left at the LETS help-point quarterly. You can also contact the transaction inputter.

How do I join?

Simply fill in the form (don't forget to sign it) attach your membership fee, put it in the LETS bucket at GAIA or post it to: LETS New Members, 9 Browning Avenue Warwick CV34 6JQ

For more information

Call 01926 407196 or
email: membership@leamlets.co.uk

Please complete 'offers and requests' overleaf...

Yes, I would like to join Warwick and Leamington LETS and agree to the rules overleaf.

Name

Address.....

.....

.....

Post Code

Tel No

E-mail address

*I wish my Tel # & postal address **NOT** to be included in any of the published members' lists.*

On leaving the LETS system members with commitments outstanding are obliged to balance their account.

Signature

Date

I enclose the following amount in £ sterling / Oaks *–(please tick relevant box)*

£5 + 10 Oaks - Waged / Salaried

£3 + 10 Oaks - Low waged

10 Oaks - for people on benefits

NB - All Oaks will go into the LETS system administration account, and 10 Oaks will be deducted automatically once a year from your account.

Cheques to be made payable to:-
Warwick and Leamington LETS